

## Balance Sheet

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Holladay, UT 84117

As of: 03/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	5,531.50
Savings/Reserve Account	6,930.51
<b>Total Cash</b>	<b>12,462.01</b>
<b>TOTAL ASSETS</b>	<b>12,462.01</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	3,575.00
<b>Total Liabilities</b>	<b>3,575.00</b>
<b>Capital</b>	
Calculated Retained Earnings	1,990.53
Calculated Prior Years Retained Earnings	6,896.48
<b>Total Capital</b>	<b>8,887.01</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>12,462.01</b>

# Income Statement

Welch Randall

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Holladay, UT 84117

As of: Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	3,750.00	99.67	10,830.00	99.89
Interest Income	2.25	0.06	2.25	0.02
Late Fee	10.00	0.27	10.00	0.09
<b>Total Operating Income</b>	<b>3,762.25</b>	<b>100.00</b>	<b>10,842.25</b>	<b>100.00</b>
<b>Expense</b>				
<b>Tobermory Ridge HOA Expenses</b>				
TRA- Snow Removal	0.00	0.00	1,340.00	12.36
TRA- Trash Removal	545.12	14.49	1,094.67	10.10
TRA- Electricity	39.46	1.05	119.88	1.11
TRA- Lawn Care	0.00	0.00	494.00	4.56
TRA- Licenses & Permits	0.00	0.00	0.00	0.00
TRA- Water	530.11	14.09	1,567.39	14.46
TRA- Insurance	54.00	1.44	162.00	1.49
TRA- Building Maintenance	0.00	0.00	3,560.00	32.83
TRA- Notices & Mailings	0.00	0.00	64.50	0.59
<b>Total Tobermory Ridge HOA Expenses</b>	<b>1,168.69</b>	<b>31.06</b>	<b>8,402.44</b>	<b>77.50</b>
<b>Property Management</b>				
Management Fee	450.00	11.96	1,350.00	12.45
<b>Total Property Management</b>	<b>450.00</b>	<b>11.96</b>	<b>1,350.00</b>	<b>12.45</b>
<b>Total Operating Expense</b>	<b>1,618.69</b>	<b>43.02</b>	<b>9,752.44</b>	<b>89.95</b>
<b>NOI - Net Operating Income</b>	<b>2,143.56</b>	<b>56.98</b>	<b>1,089.81</b>	<b>10.05</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Insurance Income (Other)	0.00	0.00	900.41	8.30
Interest on Bank Accounts	0.10	0.00	0.31	0.00
<b>Total Other Income</b>	<b>0.10</b>	<b>0.00</b>	<b>900.72</b>	<b>8.31</b>
<b>Net Other Income</b>	<b>0.10</b>	<b>0.00</b>	<b>900.72</b>	<b>8.31</b>
<b>Total Income</b>	<b>3,762.35</b>	<b>100.00</b>	<b>11,742.97</b>	<b>108.31</b>

## Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Expense	1,618.69	43.02	9,752.44	89.95
Net Income	<u>2,143.66</u>	<u>56.98</u>	<u>1,990.53</u>	<u>18.36</u>